

A fast track for experimentation of critical use cases with fintechs







Corporate Innovation

Establish a connection with the ecosystem and solve critical use cases for the organization

The Fintech Innovation Lab is a corporate innovation program that serves as a **fast track for corporates to address internal challenges** through the **collaboration with fintechs.**

10 alumni financial players

+50 use cases explored

+300 fintechs scouted

Reduce time to pilot

The lab has executed over 5 pilots in less
than 3 months from first interactions

Compare solutions
Compare fintech approaches to the challenges and take informed decisions

The lab has provided focus group, fake doors and others forms of testing to accelerate validation.



Challenges proposed

Explored Use Cases

Beyond Banking Ecosystems

Collections

IVRS

Digital Signature

Fraud Prevention

Payment Orchestration Loyalty and cashback

ESG

Data Analytics Embedded Finance

Conversational Tools

Generative Intelligence Banking as a Service

Investment Journeys and Robo Advisory

KYC & **AML**

SME Banking

CX and Customer Support

Case Studies of Pilots



Improvement of collections with a credit institution

| biometrid Implementation of digital signature for KYC with an insurance player



Pay by link payment option to be offered to bank's business clients



Coinscrap Cashback solution to include in loyalty strategy in top insurance player



Facilitation of commission advancement for real estate agents by bank.



Lab Results

Cut customer contract signing time by 80% with e-signature solution.

Reduced the time between 1st interaction and PoC development **from 9 to 3 months**.

Enabled an insurance player's Open
Banking entry via an exclusive stakeholder session, deepening comprehension and boosting collaboration with a fintech.

- Reduced drop-out leads by 30% by offering clients a range of payment methods beyond just the Multibanco reference.
- Decreased pressure on customer support calls by 20% with implementation with Al assistant, based on NLP

Alumni from Lab



















UNICRE

Excellent opportunity to directly connect with numerous innovative players in the market and explore beyond the use cases we have identified for the Lab."

Carolina Fonseca, Transformation Office at Allianz

An essential program to put Portugal in the run for evolution, modernization and innovation of a sustainable and full of future society."

Patrícia Matos, Innovation & Scouting at CGD

Closing Event Lab 2023









Leverage the fintech ecosystem to solve critical challenges of the organization.



