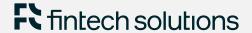
F fintech solutions

The Right Channels for Growth

Understand what are the optimal **vehicles of innovation** for your organization

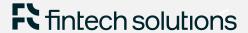




Unlocking the Framework's Value

The Innovation Vehicles Framework helps corporations enhance their innovation culture by providing a straightforward method for selecting the most suitable innovation vehicle based on their objectives and current innovation status. It addresses challenges faced by Innovation Managers in identifying appropriate infrastructure and aligning it with the company's goals. By leveraging this framework, organizations gain clarity in establishing new objectives and achieving them effectively.







Maximizing the Framework

The framework visually organizes innovation channels based on two axes: the degree of openness and whether they are internally or externally driven. It is important to familiarize oneself with each innovation vehicle, understanding their requirements and benefits. The roadmap serves as a planning tool to map the organization's innovation journey, selecting the vehicle that aligns with current goals and resources.

Adaptation is key as innovation is an ongoing process that

evolves with the organization's challenges and capacities.

Vehicles of Innovation Framework



Opened (Opportunities)



Intrapreneurship Accelerator

Aims at fostering intrapreneurship.
The goal is to provide a conductive environment for teams to develop their entrepreneurial ideas and refine them.



Innovation Observatory

Dedicated space within an organization, focused on analyzing emerging trends and market dynamics in order to drive innovation.



Internal Innovation Lab

Creative space where employees are encouraged to think outside the box, take risks, and be part of explorative innovative projects. Here they have the freedom to perform ideation activities, prototyping and testing of new concepts with startups.



External Accelerator

Supports early-stage startups or external ventures by providing them with an environment for growth. They offer crucial resources, and connections that help startups overcome challenges and accelerate their path to success.

External (Ecosystem)



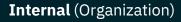
Startup Safari

Visit of various startup companies or innovation hubs. Immersive experience that provides a glimpse of the startup ecosystem.



Hackathon

Event where external teams apply to work together on solving a specific problem or developing new ideas within a set timeframe for the organization.



Corporate Capability Program

Initiative that companies can implement in order to strengthen the organization's internal

capabilities and overall performance. It gives employees knowledge, skills, and tools to excel in their

roles and, consequently, drive business success.



Center of Excellence

Unit or team that is integrated within an organization that has specialized expertise, resources and skills in a specific area of focus. Its goal is to offer guidance, promote knowledge sharing and the adoption of best practices throughout the organization.



Challenge Marketplace

Online platform connecting organizations that seek specific solutions with a community of entrepreneurs that have what they need.



Innovation Program

Initiative with the main focus of addressing a particular problem through the search of solutions that come from external sources.



R&D Lab

Area focused on conducting research, experiment and develop new activities to foster innovation. The main purpose is to generate and implement innovative solutions to drive the organization's growth and competitiveness. It often involves a systematic and structured approach to scientific research and experimentation.



Vertical Partnership Joint Product Development

Two or more organizations jointly develop a new product or service. The process involves sharing of expertise and risks while leveraging the capacities of both parties.



Download the full study

Learn how you can proactively prepare your organization to **foster collaboration** with fintechs and adopt an ecosystemoriented mindset here.



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Contact us to know more

Visit us at **thefintechsolutions.com** or reach out to us through **info@thefintechsolutions.com**

